



Embassy of the Philippines



Sent by mail

1 March 2006

Sir:

Thank you for your letter of 28 February 2006. With reference to your query on whether foreigners are allowed to purchase real estate in the Philippines, I wish to inform you that foreigners may purchase condominium units in the Philippines. However, they are not allowed to own land, except if an income-generating establishment, e.g. industrial factory, resort, etc., is built on the land, in which case a foreigner may own a share of a maximum of 40% of the equity of the business establishment.

Enclosed are brochures on investment opportunities in the Philippines. You may also wish to visit the websites of the Department of Trade and Industry and the Department of Tourism at the following addresses: Web: www.dti.gov.ph
www.dot.gov.ph

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Very truly yours,


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